

FUND STATEMENT

Fund Type G10, Special Revenue Funds

Fund 114, I-95 Refuse Disposal

	FY 2001 Estimate	FY 2001 Actual	Increase (Decrease) (Col. 2-1)	FY 2002 Adopted Budget Plan	FY 2002 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$76,973,319	\$76,973,319	\$0	\$59,704,422	\$75,722,805	\$16,018,383
Revenue:						
Interest on Investments	\$5,834,091	\$5,228,376	(\$605,715)	\$3,442,481	\$3,442,481	\$0
Refuse Disposal Revenue:						
I-95 ERR (Ash)	3,348,812	3,121,786	(227,026)	3,305,209	3,305,209	0
Arlington/Alexandria ERR	1,035,000	1,088,468	53,468	1,039,100	1,039,100	0
County of Fairfax	501,500	216,790	(284,710)	501,500	501,500	0
District of Columbia	0	0	0	0	0	0
Lower Potomac	58,650	57,756	(894)	58,650	58,650	0
Subtotal	\$4,943,962	\$4,484,800	(\$459,162)	\$4,904,459	\$4,904,459	\$0
Miscellaneous Revenue:						
Sale of Equipment	\$35,200	\$740	(\$34,460)	\$111,000	\$111,000	\$0
Sale of Methane Gas	191,600	191,600	0	191,600	191,600	0
Miscellaneous Revenue	50,800	23,269	(27,531)	50,800	50,800	0
Subtotal	\$277,600	\$215,609	(\$61,991)	\$353,400	\$353,400	\$0
Total Revenue	\$11,055,653	\$9,928,785	(\$1,126,868)	\$8,700,340	\$8,700,340	\$0
Total Available	\$88,028,972	\$86,902,104	(\$1,126,868)	\$68,404,762	\$84,423,145	\$16,018,383
Expenditures:						
Personnel Services	\$1,782,916	\$1,766,954	(\$15,962)	\$2,024,714	\$2,024,714	\$0
Operating Expenses	2,982,519	2,342,670	(639,849)	2,733,809	2,733,809	0
Capital Equipment	384,546	226,737	(157,809)	869,300	1,016,250	146,950
Capital Projects	23,174,569	6,842,938	(16,331,631)	8,287,580	24,619,210	16,331,630
Total Expenditures	\$28,324,550	\$11,179,299	(\$17,145,251)	\$13,915,403	\$30,393,983	\$16,478,580
Total Disbursements	\$28,324,550	\$11,179,299	(\$17,145,251)	\$13,915,403	\$30,393,983	\$16,478,580
Ending Balance	\$59,704,422	\$75,722,805	\$16,018,383	\$54,489,359	\$54,029,162	(\$460,197)
Reserves						
Landfill Closure Reserve ¹	\$11,381,100	\$16,618,909	\$5,237,809	\$0	\$0	\$0
Active Cell Closure Liability						
Reserve ²	8,000,000	8,000,000	0	10,000,000	10,000,000	0
Inactive Cell Closure Liability						
Reserve ³	8,000,000	8,000,000	0	8,000,000	8,000,000	0
Environmental Reserve ⁴	5,000,000	5,000,000	0	5,000,000	5,000,000	0
Ashfill Construction Reserve ⁵	5,000,000	7,838,211	2,838,211	6,000,000	6,000,000	0
Construction-Miscellaneous						
Reserve ⁶	1,009,702	8,952,065	7,942,363	1,031,435	1,031,435	0
Post-Closure ⁷	21,000,000	21,000,000	0	21,000,000	21,000,000	0
PC Replacement ⁸	8,694	8,694	0	12,988	12,988	0
Operating and Maintenance						
Reserve	304,926	304,926	0	3,444,936	2,984,739	(460,197)
Unreserved Ending Balance	\$0	\$0	\$0	\$0	\$0	\$0
Disposal Rate/Ton ⁹	\$11.50	\$11.50	\$0.00	\$11.50	\$11.50	\$0.00

¹ Reserve for closure of the raw waste landfill.

² Reserve necessary for the closure of active disposal cells of the Ash Landfill, required by the State to be established in order for landfilling activities to progress.

³ Reserve necessary to perform closure activities on the completed cells of the Ash Landfill. Closure activities are required by the facilities permit, Environmental Protection Agency, and State regulations.

⁴ The Environmental Reserve has been established primarily for future Environmental Projects.

⁵ Reserve required for the construction of next phase of the ashfill liner system.

⁶ The Construction Reserve is established to provide funds to meet the requirements of current and future construction projects necessary for the operation of the I-95 Landfill, such as drainage and roads.

⁷ Post Closure Care is required for a 30 year-period after the landfill closes and is mandated by Federal and State regulations. Current funding of \$21,000,000 represents 55 percent of the estimated requirements of \$37,860,000 and is not sufficient to cover all identified costs. Additional funds will be set aside in future years.

⁸ The PC Replacement Reserve was established in FY 1995 in order to meet requirements for the timely replacement of obsolete computer equipment.

⁹ Effective July 1, 2000, the jurisdictional rate was reduced from \$14/ton to \$11.50/ton. The FY 2002 recommended rate remains at \$11.50/ton.